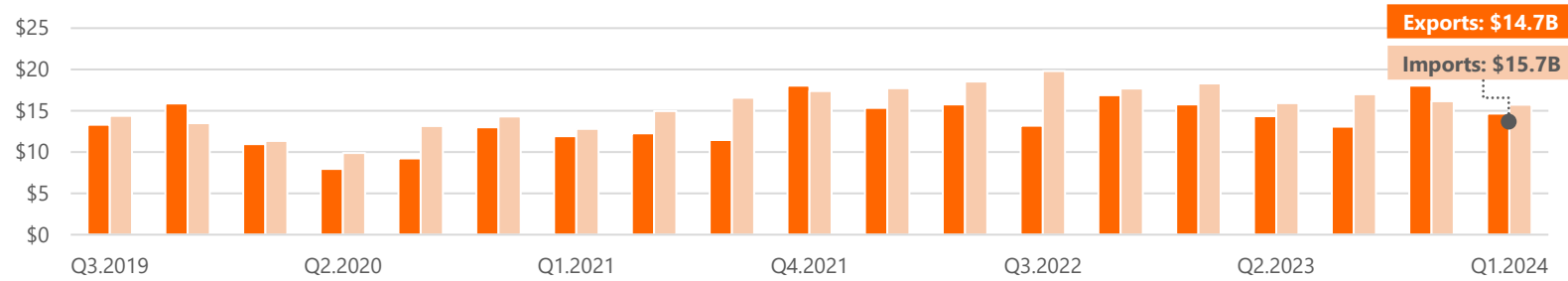


Key Insights from Q1 2024

- **Exports Fell:** Compared to Q4 2023, WA exports decreased by almost 20%, primarily driven by diminished transportation equipment and agricultural products exports. While a drop from Q4 to Q1 is in line with seasonal trends, the magnitude of the drop was more pronounced than in recent years.
- **Imports Slowed:** WA imports import levels declined slightly (-3% compared to Q4 2023). The sharp decline in exports returned the state to its typical status as a net importer.
- **Port Volume Dropped:** WA ports handled 12% less trade volume in Q1 2024, mostly due to a slow down in exports from the state’s top ports — in particular, the ports of Blaine, Tacoma, and Kalama.

Total Quarterly Goods Exports & Imports

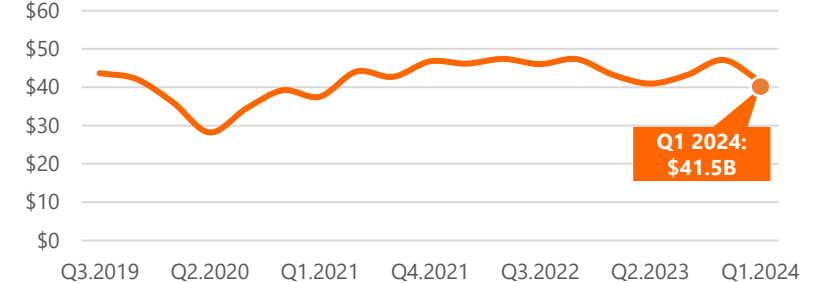
Billion \$; Q3 2019 – Q1 2024



Source: U.S. Census Bureau, State Export Data (Origin of Movement) & State Import Data (State of Destination) Data Series

Quarterly Total Trade Volume Handled by Washington Ports

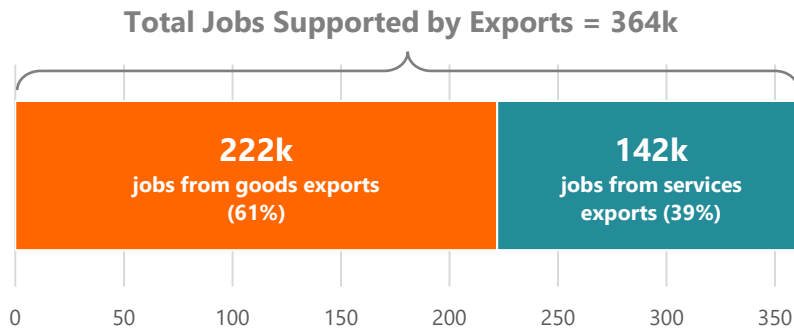
Billion \$; Q3 2019 – Q1 2024



Source: U.S. Census Bureau, HS Port-level Data Series (Imports & Exports)

Jobs Supported by Exports of Goods and Services

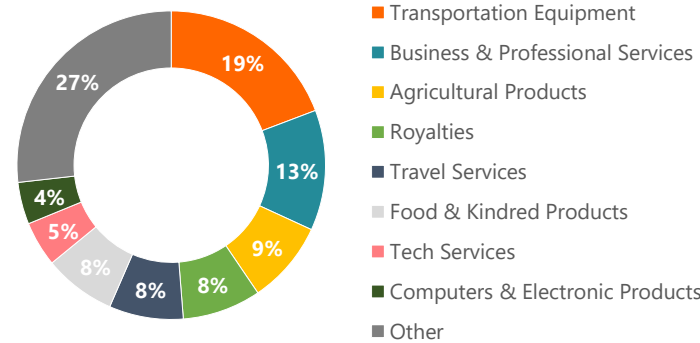
1,000s of jobs; As of 2022



Source: Trade Partnership Worldwide (2024)

Intl. Trade Related Employment; by Sector

Share of total export related jobs; As of 2022



Source: Trade Partnership Worldwide (2024)

Top 5 Exports by 3-Digit NAICS Category

Q1 2024

	Export Category	Value (Million \$)	Y/Y (%)
1	Transportation Equipment	\$4,074M (-32% vs. Q4)	-23%
2	Agricultural Products	\$3,637M (-29% vs. Q4)	-6%
3	Food & Kindred Products	\$1,253M (+3% vs. Q4)	-2%
4	Petroleum & Coal Products	\$1,082M (+3% vs. Q4)	+63%
5	Computer & Electronic Products	\$858M (-15% vs. Q4)	-23%

Source: U.S. Census Bureau, State Export Data (Origin of Movement) Data Series

Top 10 Goods Export Destinations

	Country	Value (Million \$)	Y/Y (%)
1	China	\$2,899M (-37% vs. Q4)	-23%
2	Canada	\$2,444M (+17% vs. Q4)	+5%
3	Japan	\$1,364M (+31% vs. Q4)	+18%
4	Mexico	\$942M (-15% vs. Q4)	-2%
5	South Korea	\$834M (-3% vs. Q4)	-9%
6	India	\$704M (+2% vs. Q4)	+80%
7	Philippines	\$482M (-18% vs. Q4)	-9%
8	Ireland	\$390M (-15% vs. Q4)	-25%
9	United Kingdom	\$340M (-12% vs. Q4)	+3%
10	Taiwan	\$322M (-35% vs. Q4)	+3%

Top 10 Goods Import Origins

	Country	Value (Million \$)	Y/Y (%)
1	Canada	\$4,811M (+6% vs. Q4)	-31%
2	China	\$2,608M (-9% vs. Q4)	-13%
3	South Korea	\$1,908M (+19% vs. Q4)	+24%
4	Japan	\$1,445M (-37% vs. Q4)	-12%
5	Vietnam	\$564M (+2% vs. Q4)	-30%
6	Germany	\$446M (+53% vs. Q4)	+55%
7	Taiwan	\$372M (-4% vs. Q4)	-10%
8	Mexico	\$368M (-16% vs. Q4)	-8%
9	France	\$303M (299% vs. Q4)	+251%
10	Argentina	\$282M (-27% vs. Q4)	+226%

Trade by Congressional District (Imports + Exports)

District	Top Port	Goods IM+EX (Million \$)	Y/Y (%)
1st	Kenmore Air Harbor, WA	<\$1M (-29% vs. Q4)	+12%
2nd	Blaine, WA	\$12,825M (-14% vs. Q4)	-6%
3rd	Kalama, WA	\$3,080M (-33% vs. Q4)	-10%
4th	Oroville, WA	\$261M (-9% vs. Q4)	-19%
5th	Spokane, WA	\$426M (97% vs. Q4)	+37%
6th	Tacoma, WA	\$12,533M (-12% vs. Q4)	-5%
7th	Seattle, WA	\$5,936M (7% vs. Q4)	+7%
8th	Danville, WA	<\$1M (-3% vs. Q4)	-55%
9th	Seattle-Tacoma International Airport, WA	\$6,440M (-12% vs. Q4)	-5%
10th	Olympia, WA	\$32M (-3% vs. Q4)	-28%

Source: U.S. Census Bureau, State Export Data (Origin of Movement) Data Series & State Import Data (State of Destination) Data Series

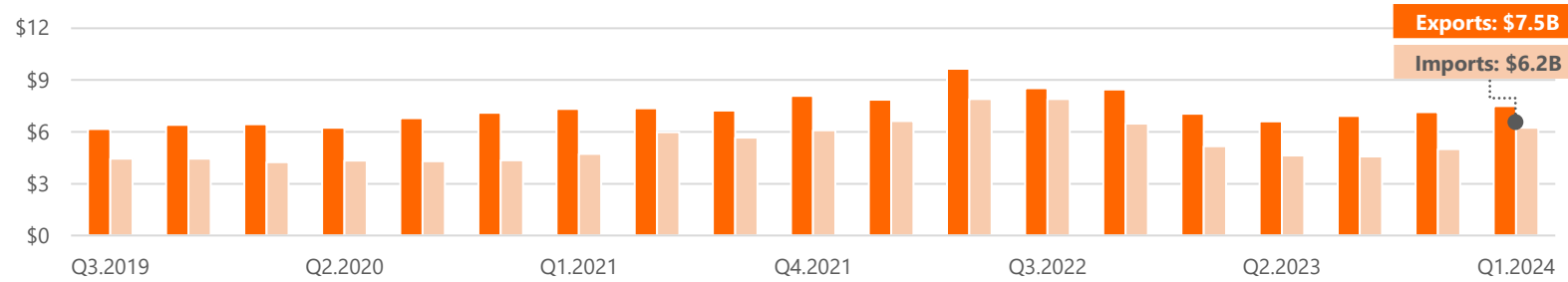
Source: U.S. Census Bureau, HS Port-level Data Series (Imports & Exports)

Key Insights from Q1 2024

- **Exports Slightly Increased:** OR exports grew 5%, on a quarterly basis, to \$7.5B. Chemical exports have more than doubled since Q4 2023.
- **Imports Surged:** OR imports increased 25% on a quarterly basis, marking the first quarter since Q4 2022 to see import levels over \$6B. This was partially driven by sizeable increases in imports from major trade partners, namely Taiwan and South Korea.
- **Port Volumes Rose:** OR port volumes increased by 16% on a quarterly basis, becoming the highest level of trade volume handled by OR ports (\$4.7B) in recent years.

Total Quarterly Goods Exports & Imports

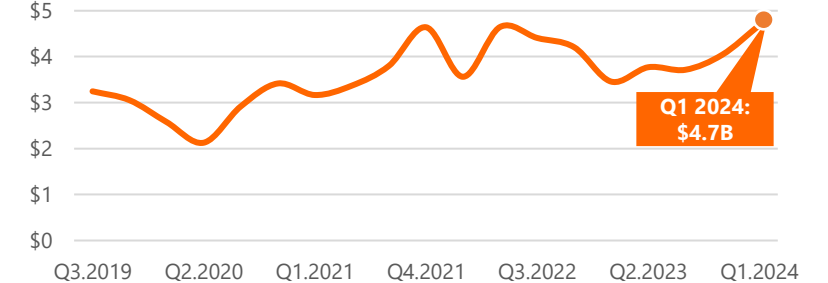
Billion \$; Q3 2019 – Q1 2024



Source: U.S. Census Bureau, State Export Data (Origin of Movement) & State Import Data (State of Destination) Data Series

Quarterly Total Trade Volume Handled by Oregon Ports

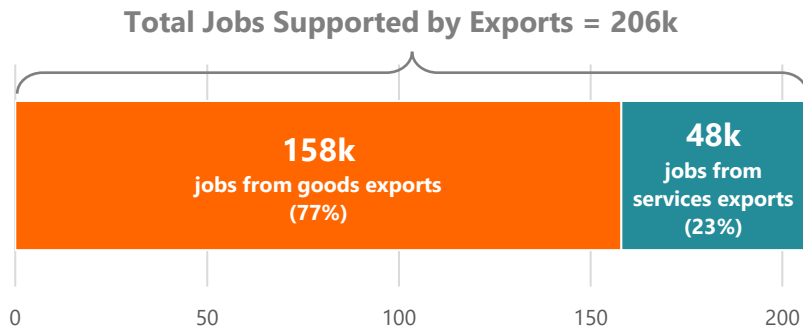
Billion \$; Q3 2019 – Q1 2024



Source: U.S. Census Bureau, HS Port-level Data Series (Imports & Exports)

Jobs Supported by Exports of Goods and Services

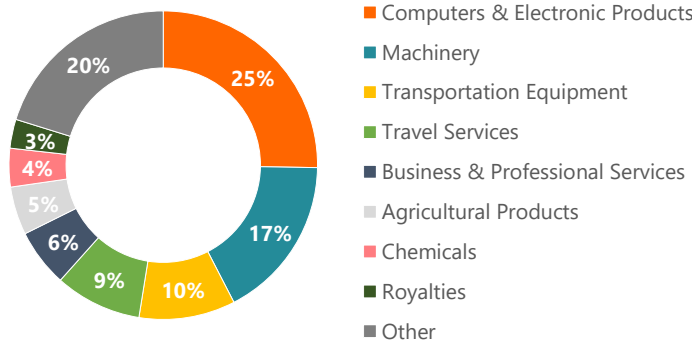
1,000s of jobs; As of 2022



Source: Trade Partnership Worldwide (2024)

Intl. Trade Related Employment; by Sector

Share of total export related jobs; As of 2022



Source: Trade Partnership Worldwide (2024)

Top 5 Exports by 3-Digit NAICS Category

Q1 2024

	Export Category	Value (Million \$)	Y/Y (%)
1	Computer & Electronic Products	\$2,356M (-4% vs. Q4)	+9%
2	Transportation Equipment	\$1,821M (+10% vs. Q4)	+21%
3	Machinery, Except Electrical	\$807M (-15% vs. Q4)	-14%
4	Chemicals	\$690M (+133% vs. Q4)	+6%
5	Agricultural Products	\$478M (+8% vs. Q4)	+23%

Source: U.S. Census Bureau, State Export Data (Origin of Movement) Data Series

Top 10 Goods Export Destinations

	Country	Value (Million \$)	Y/Y (%)
1	Mexico	\$1,732M (+15% vs. Q4)	+10%
2	China	\$1,265M (+4% vs. Q4)	+25%
3	Canada	\$868M (+3% vs. Q4)	+4%
4	Malaysia	\$752M (-9% vs. Q4)	+53%
5	South Korea	\$388M (+38% vs. Q4)	+11%
6	Japan	\$301M (-3% vs. Q4)	-13%
7	Vietnam	\$236M (-4% vs. Q4)	+83%
8	Israel	\$205M (-24% vs. Q4)	-18%
9	Netherlands	\$187M (+117% vs. Q4)	+127%
10	Taiwan	\$170M (-27% vs. Q4)	+3%

Top 10 Goods Import Origins

	Country	Value (Million \$)	Y/Y (%)
1	Canada	\$925M (+9% vs. Q4)	-26%
2	Japan	\$910M (+26% vs. Q4)	-23%
3	Taiwan	\$831M (+42% vs. Q4)	+272%
4	China	\$677M (+19% vs. Q4)	+73%
5	South Korea	\$355M (+76% vs. Q4)	+72%
6	Singapore	\$313M (+38% vs. Q4)	+113%
7	Israel	\$274M (+42% vs. Q4)	+76%
8	Germany	\$235M (+16% vs. Q4)	+25%
9	Mexico	\$235M (+14% vs. Q4)	+4%
10	Netherlands	\$198M (+57% vs. Q4)	+44%

Trade by Congressional District (Imports + Exports)

District	Top Port	Goods IM+EX (Million \$)	Y/Y (%)
1st	Astoria, OR	<\$1M (+130% vs. Q4)	-88%
2nd	Klamath Falls, OR	\$0M (0% vs. Q4)	0%
3rd	Portland, OR	\$4,642M (+17% vs. Q4)	+37%
4th	Coos Bay, OR	\$44M (-32% vs. Q4)	-37%
5th	No Ports in Congressional District		
6th	No Ports in Congressional District		

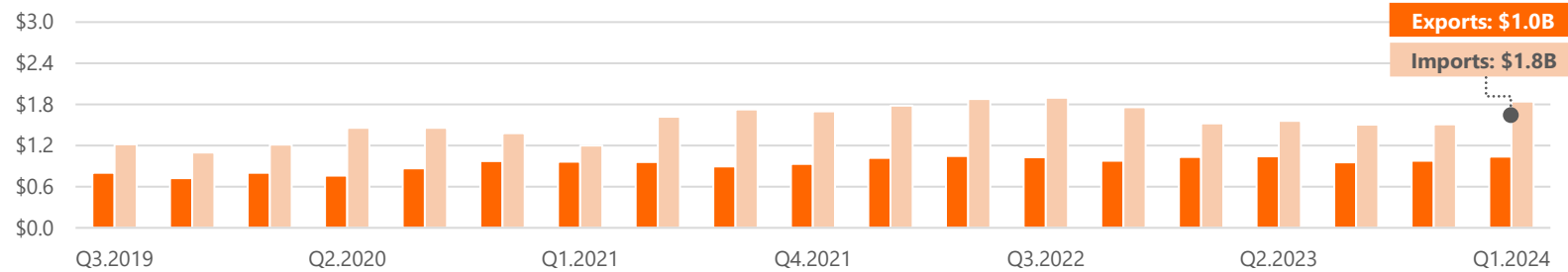
Source: U.S. Census Bureau, HS Port-level Data Series (Imports & Exports)

Key Insights from Q1 2024

- **Exports Held Strong:** Sustained exports of chemicals, agricultural products, and non-electrical machinery have helped ID exports remain steady at ~\$1B per quarter since 2022.
- **Imports Largely Increase:** ID imports grew 22% on a quarterly basis, primarily due to a spike in imports in February 2024.
- **Volumes Bounce Back:** Although the value of goods transiting ID ports grew 17% on a quarterly basis, port volumes have yet to return to 2022 levels.

Total Quarterly Goods Exports & Imports

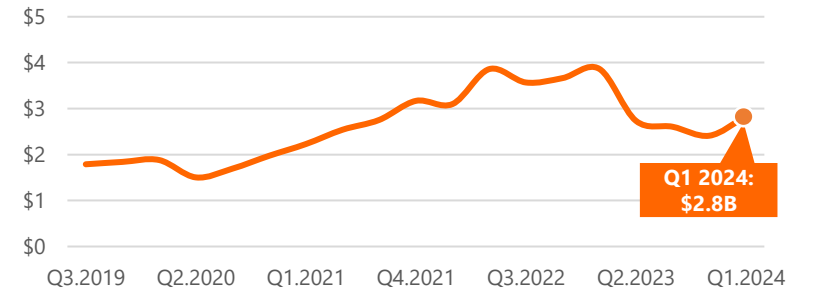
Billion \$; Q3 2019 – Q1 2024



Source: U.S. Census Bureau, State Export Data (Origin of Movement) & State Import Data (State of Destination) Data Series

Quarterly Total Trade Volume Handled by Idaho Ports

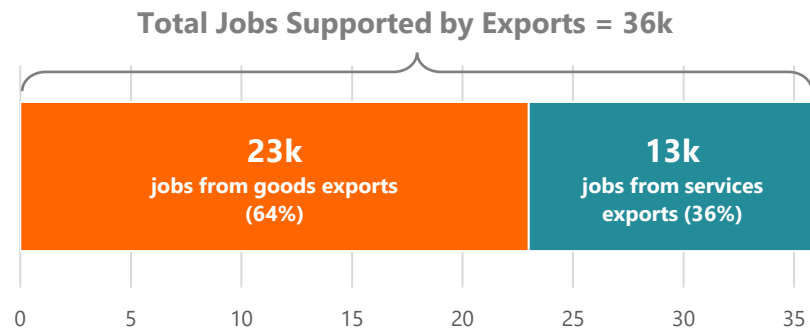
Billion \$; Q3 2019 – Q1 2024



Source: U.S. Census Bureau, HS Port-level Data Series (Imports & Exports)

Jobs Supported by Exports of Goods and Services

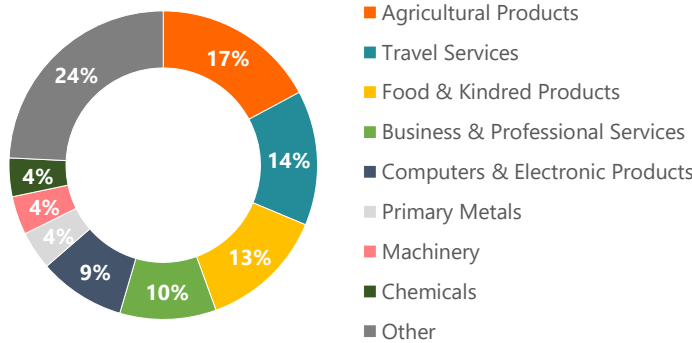
1,000s of jobs; As of 2022



Source: Trade Partnership Worldwide (2024)

Intl. Trade Related Employment; by Sector

Share of total export related jobs; As of 2022



Source: Trade Partnership Worldwide (2024)

Top 5 Exports by 3-Digit NAICS Category

Q1 2024

	Export Category	Value (Million \$)	Y/Y (%)
1	Food & Kindred Products	\$232M (+20% vs. Q4)	+0%
2	Computer & Electronic Products	\$211M (+6% vs. Q4)	-2%
3	Chemicals	\$168M (+69% vs. Q4)	+60%
4	Agricultural Products	\$84M (+37% vs. Q4)	+21%
5	Machinery, Except Electrical	\$58M (-17% vs. Q4)	+18%

Source: U.S. Census Bureau, State Export Data (Origin of Movement) Data Series

Top 10 Goods Export Destinations

	Country	Value (Million \$)	Y/Y (%)
1	Canada	\$384M (+17% vs. Q4)	-4%
2	Taiwan	\$106M (-18% vs. Q4)	-12%
3	Singapore	\$85M (+48% vs. Q4)	+64%
4	Mexico	\$82M (+19% vs. Q4)	+14%
5	Japan	\$49M (-11% vs. Q4)	-18%
6	Malaysia	\$42M (-21% vs. Q4)	-15%
7	China	\$40M (-7% vs. Q4)	-7%
8	Netherlands	\$30M (+30% vs. Q4)	-1%
9	South Korea	\$26M (+71% vs. Q4)	-22%
10	Brazil	\$26M (+21% vs. Q4)	+58%

Top 10 Goods Import Origins

	Country	Value (Million \$)	Y/Y (%)
1	Malaysia	\$785M (+61% vs. Q4)	+87%
2	Canada	\$371M (+20% vs. Q4)	+15%
3	Taiwan	\$103M (-27% vs. Q4)	-64%
4	Singapore	\$101M (+15% vs. Q4)	+43%
5	China	\$69M (-14% vs. Q4)	+7%
6	Japan	\$54M (-17% vs. Q4)	+17%
7	Mexico	\$49M (-5% vs. Q4)	+12%
8	Thailand	\$34M (+3% vs. Q4)	-7%
9	South Korea	\$27M (+38% vs. Q4)	+113%
10	Germany	\$24M (+7% vs. Q4)	-20%

Trade by Congressional District (Imports + Exports)

District	Top Port	Goods IM+EX (Million \$)	Y/Y (%)
1st	Eastport, ID	\$2,824M (+17% vs. Q4)	-27%
2nd	Boise, ID	\$3M (+22% vs. Q4)	+24%

Source: U.S. Census Bureau, HS Port-level Data Series (Imports & Exports)