

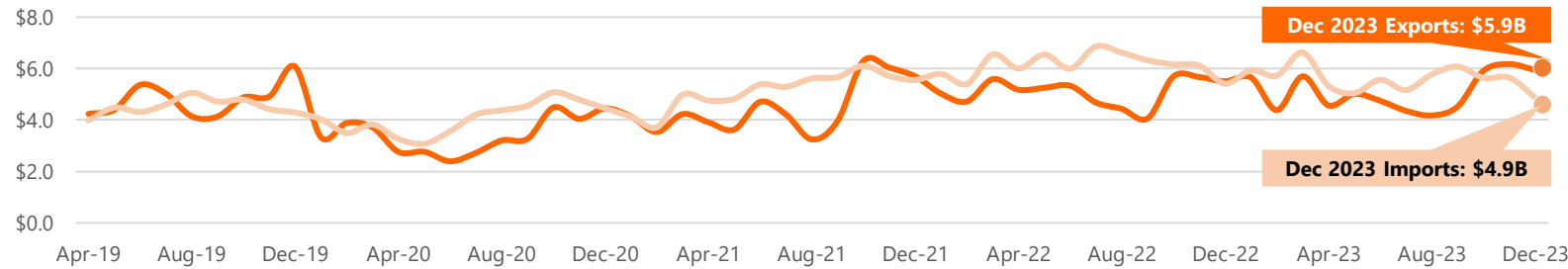
# Facts & Figures on Pacific Northwest International Trade: Washington

In the fourth quarter of 2023:

- **Exports Increase:** Rapid acceleration of agricultural exports to China drove a ~4% increase in WA exports for the quarter (\$18.0B), matching the highest post-COVID quarter for export value (Q4 2021).
- **Q4 Imports Decrease:** WA businesses imported \$16.2B worth of goods in Q4 2023 — roughly 8% lower than in Q4 2022 and representing the first quarter where exports exceeded imports by more than \$1B since before COVID (Q4 2019).
- **Port Volume Grows:** WA ports handled 10% more trade volume in Q4 2023 compared to Q3 2023, mainly due to a sharp increase at the ports of Kalama and Seattle-Tacoma International.

## Total Monthly Goods Exports & Imports

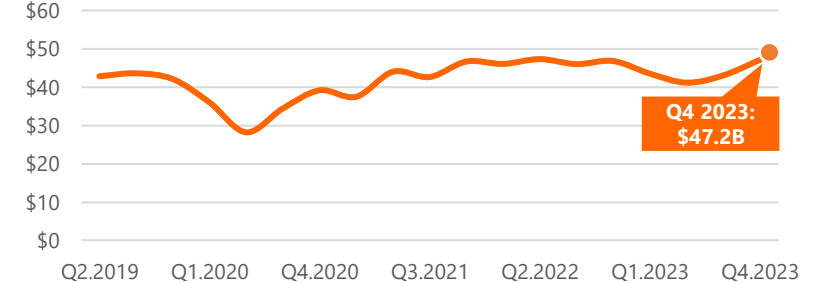
Billion \$; April 2019 – December 2023



Source: U.S. Census Bureau, State Export Data (Origin of Movement) & State Import Data (State of Destination) Data Series

## Quarterly Total Trade Volume Handled by Washington Ports

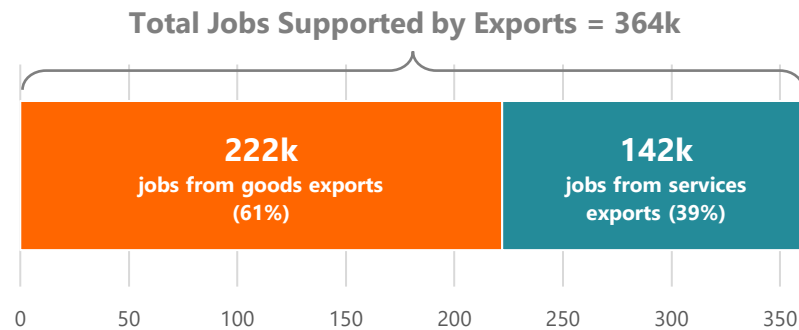
Billion \$; Q2 2019 – Q4 2023



Source: U.S. Census Bureau, HS Port-level Data Series (Imports & Exports)

## Jobs Supported by Exports of Goods and Services

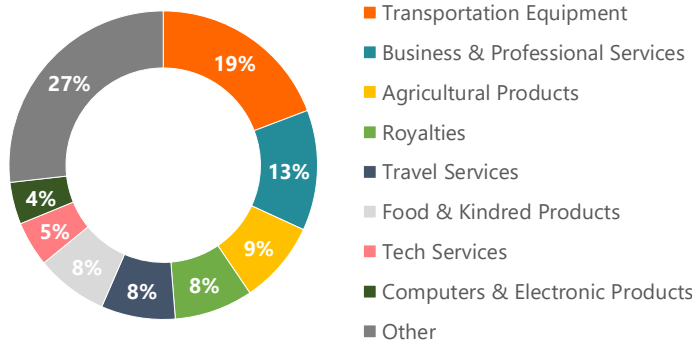
1,000s of jobs; As of 2022



Source: Trade Partnership Worldwide (2024)

## Intl. Trade Related Employment; by Sector

Share of total export related jobs; As of 2022



Source: Trade Partnership Worldwide (2024)

## Top 5 Exports by 3-Digit NAICS Category

Q4 2023

	Export Category	Value (Million \$)	Y/Y (%)
1	Transportation Equipment	\$6,030M (+34% vs. Q3)	+41%
2	Agricultural Products	\$5,123M (+229% vs. Q3)	-16%
3	Food & Kindred Products	\$1,221M (+9% vs. Q3)	+4%
4	Petroleum & Coal Products	\$1,047M (+32% vs. Q3)	+46%
5	Computer & Electronic Products	\$1,012M (-9% vs. Q3)	-10%

Source: U.S. Census Bureau, State Export Data (Origin of Movement) Data Series

**Top 10 Goods Export Destinations**

	Country	Value (Million \$)	Y/Y (%)
1	China	<b>\$4,569M</b> (+413% vs. Q3)	-27%
2	Canada	<b>\$2,087M</b> (-21% vs. Q3)	-1%
3	Mexico	<b>\$1,111M</b> (+33% vs. Q3)	+30%
4	Japan	<b>\$1,043M</b> (+2% vs. Q3)	+1%
5	South Korea	<b>\$860M</b> (+75% vs. Q3)	+76%
6	India	<b>\$691M</b> (+72% vs. Q3)	+32%
7	Philippines	<b>\$591M</b> (+9% vs. Q3)	+40%
8	Qatar	<b>\$527M</b> (-8% vs. Q3)	+58%
9	Taiwan	<b>\$494M</b> (-2% vs. Q3)	+6%
10	Ireland	<b>\$458M</b> (100% vs. Q3)	+71%

**Top 10 Goods Import Origins**

	Country	Value (Million \$)	Y/Y (%)
1	Canada	<b>\$4,534M</b> (-1% vs. Q3)	-18%
2	China	<b>\$2,882M</b> (-17% vs. Q3)	-9%
3	Japan	<b>\$2,298M</b> (+24% vs. Q3)	+13%
4	South Korea	<b>\$1,607M</b> (-13% vs. Q3)	+29%
5	Vietnam	<b>\$555M</b> (-30% vs. Q3)	-31%
6	Mexico	<b>\$438M</b> (+1% vs. Q3)	+17%
7	Brazil	<b>\$392M</b> (+169% vs. Q3)	+149%
8	Taiwan	<b>\$386M</b> (-37% vs. Q3)	-27%
9	Argentina	<b>\$385M</b> (+41% vs. Q3)	+29%
10	Germany	<b>\$293M</b> (-25% vs. Q3)	-1%

**Trade by Congressional District (Imports + Exports)**

District	Top Port	Goods IM+EX (Million \$)	Y/Y (%)
1st	Kenmore Air Harbor, WA	<b>&lt;\$1M</b> (-80% vs. Q3)	-46%
2nd	Blaine, WA	<b>\$15,008M</b> (-2% vs. Q3)	+6%
3rd	Kalama, WA	<b>\$4,636M</b> (+120% vs. Q3)	-10%
4th	Oroville, WA	<b>\$285M</b> (-8% vs. Q3)	-12%
5th	Spokane, WA	<b>\$277M</b> (-39% vs. Q3)	-21%
6th	Tacoma, WA	<b>\$14,150M</b> (+4% vs. Q3)	+13%
7th	Seattle, WA	<b>\$5,561M</b> (-7% vs. Q3)	-15%
8th	Danville, WA	<b>&lt;\$1M</b> (-33% vs. Q3)	-17%
9th	Seattle-Tacoma International Airport, WA	<b>\$7,289M</b> (+35% vs. Q3)	-7%
10th	Olympia, WA	<b>\$34M</b> (-2% vs. Q3)	+10%

Source: U.S. Census Bureau, State Export Data (Origin of Movement) Data Series & State Import Data (State of Destination) Data Series

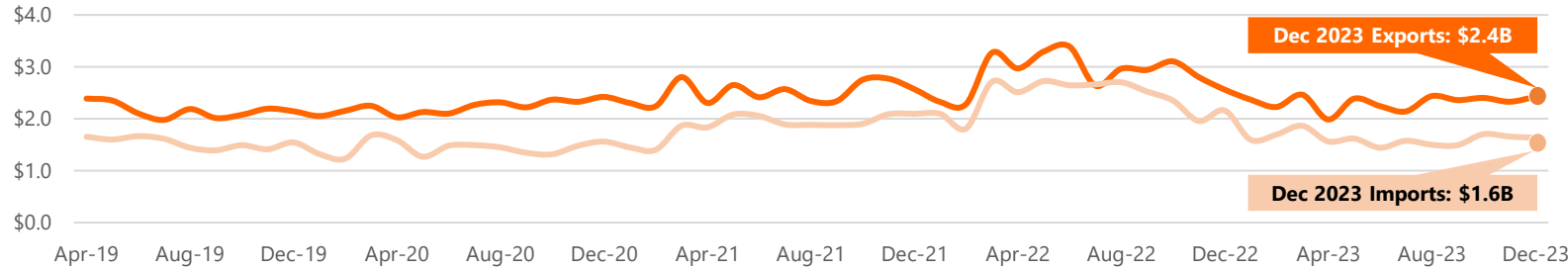
Source: U.S. Census Bureau, HS Port-level Data Series (Imports & Exports)

In the fourth quarter of 2023:

- **Exports Remain Steady:** OR businesses exported \$7.1B worth of goods in Q4 2023, maintaining a similar level to Q3 2023. A steep increase in agricultural product exports helped to offset a drop in transportation equipment exports.
- **Imports Slightly Increase:** OR businesses experienced a 9% increase in imported goods in Q4 2023 (\$5.0B), primarily due to an increase in imports from Japan and Taiwan.
- **Port Volume Increases:** OR ports experienced a 10% increase in trade volume in Q4 2023 (\$3.3B) compared to Q3 2022 (\$3.0B), though OR trade volume remains well below Q4 2022 levels (\$4.0B).

**Total Monthly Goods Exports & Imports**

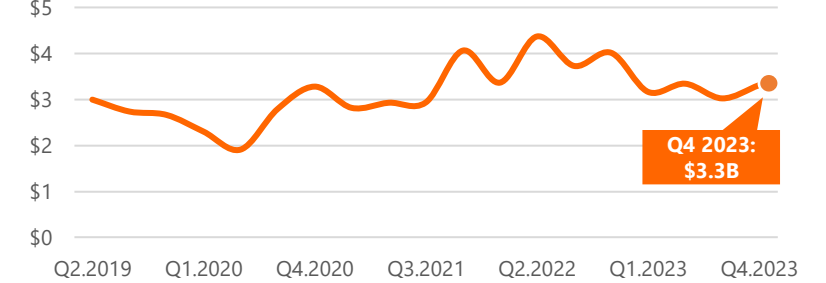
Billion \$; April 2019 – December 2023



Source: U.S. Census Bureau, State Export Data (Origin of Movement) & State Import Data (State of Destination) Data Series

**Quarterly Total Trade Volume Handled by Oregon Ports**

Billion \$; Q2 2019 – Q4 2023

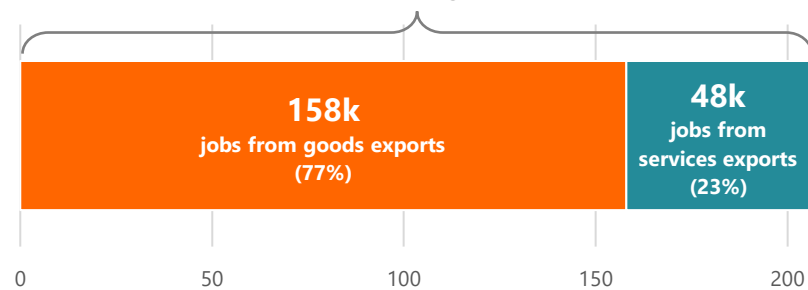


Source: U.S. Census Bureau, HS Port-level Data Series (Imports & Exports)

**Jobs Supported by Exports of Goods and Services**

1,000s of jobs; As of 2022

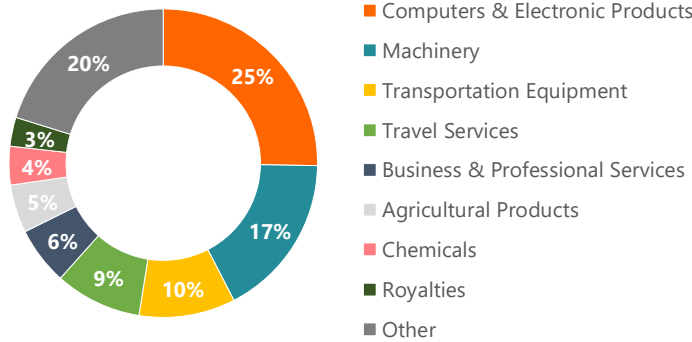
**Total Jobs Supported by Exports = 206k**



Source: Trade Partnership Worldwide (2024)

**Intl. Trade Related Employment; by Sector**

Share of total export related jobs; As of 2022



Source: Trade Partnership Worldwide (2024)

**Top 5 Exports by 3-Digit NAICS Category**

Q4 2023

	Export Category	Value (Million \$)	Y/Y (%)
1	Computer & Electronic Products	\$2,466M (+9% vs. Q3)	-17%
2	Transportation Equipment	\$1,660M (-14% vs. Q3)	+41%
3	Machinery, Except Electrical	\$950M (+4% vs. Q3)	-37%
4	Agricultural Products	\$442M (+203% vs. Q3)	-31%
5	Chemicals	\$296M (+25% vs. Q3)	-58%

Source: U.S. Census Bureau, State Export Data (Origin of Movement) Data Series

**Top 10 Goods Export Destinations**

	Country	Value (Million \$)	Y/Y (%)
1	Mexico	<b>\$1,501M</b> (-10% vs. Q3)	-6%
2	China	<b>\$1,216M</b> (+13% vs. Q3)	-37%
3	Canada	<b>\$842M</b> (+1% vs. Q3)	+9%
4	Malaysia	<b>\$831M</b> (+1% vs. Q3)	+85%
5	Japan	<b>\$311M</b> (+21% vs. Q3)	-31%
6	South Korea	<b>\$281M</b> (+18% vs. Q3)	-34%
7	Israel	<b>\$268M</b> (+46% vs. Q3)	-26%
8	Vietnam	<b>\$245M</b> (+28% vs. Q3)	+45%
9	Taiwan	<b>\$232M</b> (+92% vs. Q3)	-31%
10	Ireland	<b>\$179M</b> (-45% vs. Q3)	-58%

**Top 10 Goods Import Origins**

	Country	Value (Million \$)	Y/Y (%)
1	Canada	<b>\$851M</b> (-13% vs. Q3)	-27%
2	Japan	<b>\$723M</b> (+23% vs. Q3)	-46%
3	Taiwan	<b>\$586M</b> (+73% vs. Q3)	+71%
4	China	<b>\$570M</b> (-2% vs. Q3)	-1%
5	Singapore	<b>\$228M</b> (+37% vs. Q3)	+0%
6	Mexico	<b>\$206M</b> (-9% vs. Q3)	+0%
7	Germany	<b>\$203M</b> (+14% vs. Q3)	+15%
8	South Korea	<b>\$201M</b> (+6% vs. Q3)	-64%
9	Israel	<b>\$193M</b> (-8% vs. Q3)	-50%
10	Malaysia	<b>\$174M</b> (+84% vs. Q3)	+15%

**Trade by Congressional District (Imports + Exports)**

District	Top Port	Goods IM+EX (Million \$)	Y/Y (%)
1st	Astoria, OR	<b>&lt;\$1M</b> (-34% vs. Q3)	-83%
2nd	Klamath Falls, OR	<b>\$0M</b> (0% vs. Q3)	0%
3rd	Portland, OR	<b>\$3,249M</b> (+10% vs. Q3)	-17%
4th	Coos Bay, OR	<b>\$65M</b> (-4% vs. Q3)	-25%
5th	No Ports in Congressional District		
6th	No Ports in Congressional District		

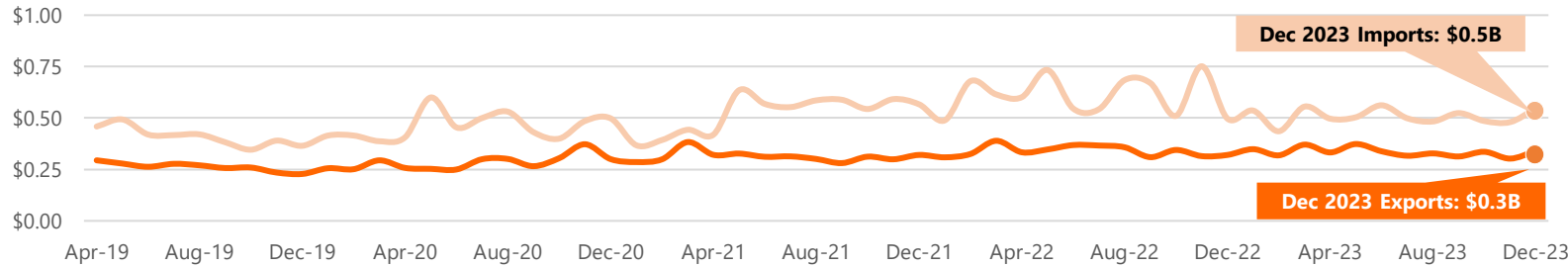
Source: U.S. Census Bureau, HS Port-level Data Series (Imports & Exports)

In the fourth quarter of 2023:

- **Exports Hold Steady:** Computer & electronic exports helped to stabilize ID export levels between Q4 2022 and Q4 2023. Overall, ID exports have held steady at ~\$1B per quarter since Q1 2022.
- **Annual Imports Decline:** ID businesses imported \$1.5B worth of goods in Q4 2023 — roughly 17% lower than in Q4 2022. However, imports have remained steady at ~\$1.5B since Q1 2023.
- **Port Volume Falls:** ID ports experienced a 22% decline in trade volume in Q4 2023 (\$2.5B) compared to Q4 2022, brought about by a decrease in volume at the port of Boise (-70%). Overall trade volumes declined 3% on a quarter-on-quarter basis, resulting in the lowest quarterly trade volume in almost three years.

**Total Monthly Goods Exports & Imports**

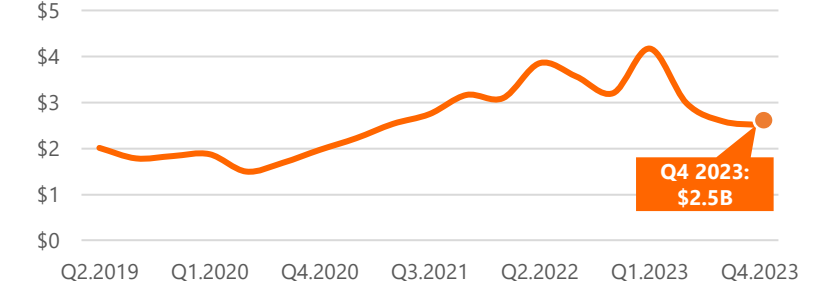
Billion \$; April 2019 – December 2023



Source: U.S. Census Bureau, State Export Data (Origin of Movement) & State Import Data (State of Destination) Data Series

**Quarterly Total Trade Volume Handled by Idaho Ports**

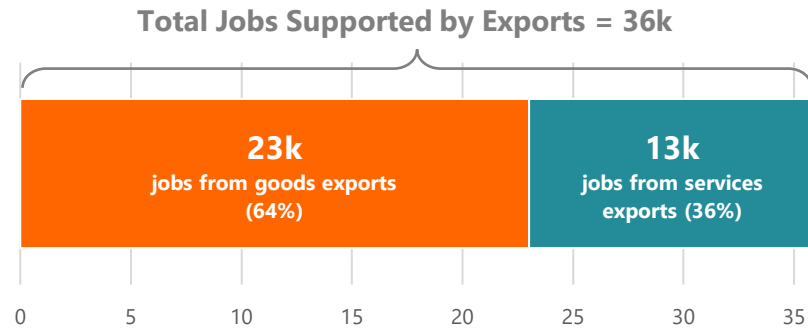
Billion \$; Q2 2019 – Q4 2023



Source: U.S. Census Bureau, HS Port-level Data Series (Imports & Exports)

**Jobs Supported by Exports of Goods and Services**

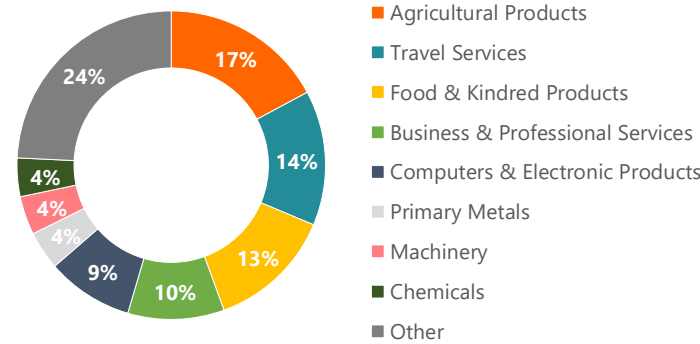
1,000s of jobs; As of 2022



Source: Trade Partnership Worldwide (2024)

**Intl. Trade Related Employment; by Sector**

Share of total export related jobs; As of 2022



Source: Trade Partnership Worldwide (2024)

**Top 5 Exports by 3-Digit NAICS Category**

Q4 2023

	Export Category	Value (Million \$)	Y/Y (%)
1	Computer & Electronic Products	\$199M (+4% vs. Q3)	-7%
2	Food & Kindred Products	\$193M (-6% vs. Q3)	-2%
3	Chemicals	\$100M (+17% vs. Q3)	+13%
4	Other Special Classification Provisions	\$73M (+21% vs. Q3)	+39%
5	Primary Metal Manufacturing	\$71M (-7% vs. Q3)	-18%

Source: U.S. Census Bureau, State Export Data (Origin of Movement) Data Series

**Top 10 Goods Export Destinations**

	Country	Value (Million \$)	Y/Y (%)
1	Canada	<b>\$328M</b> (-7% vs. Q3)	-9%
2	Taiwan	<b>\$129M</b> (+4% vs. Q3)	-1%
3	Mexico	<b>\$69M</b> (-13% vs. Q3)	+27%
4	Singapore	<b>\$58M</b> (+31% vs. Q3)	+32%
5	Japan	<b>\$55M</b> (+1% vs. Q3)	-8%
6	Malaysia	<b>\$53M</b> (+19% vs. Q3)	+12%
7	China	<b>\$43M</b> (-4% vs. Q3)	-25%
8	Netherlands	<b>\$23M</b> (+26% vs. Q3)	+26%
9	Brazil	<b>\$22M</b> (+9% vs. Q3)	+60%
10	Philippines	<b>\$21M</b> (+23% vs. Q3)	+32%

**Top 10 Goods Import Origins**

	Country	Value (Million \$)	Y/Y (%)
1	Malaysia	<b>\$488M</b> (+5% vs. Q3)	+7%
2	Canada	<b>\$309M</b> (-17% vs. Q3)	-2%
3	Taiwan	<b>\$141M</b> (-13% vs. Q3)	-68%
4	Singapore	<b>\$88M</b> (-6% vs. Q3)	+32%
5	China	<b>\$80M</b> (+2% vs. Q3)	-17%
6	Japan	<b>\$65M</b> (+42% vs. Q3)	+0%
7	Mexico	<b>\$51M</b> (+75% vs. Q3)	+23%
8	Saudi Arabia	<b>\$36M</b> (+171% vs. Q3)	+82%
9	Thailand	<b>\$33M</b> (-22% vs. Q3)	-29%
10	Brazil	<b>\$31M</b> (+493% vs. Q3)	+1328%

**Trade by Congressional District (Imports + Exports)**

District	Top Port	Goods IM+EX (Million \$)	Y/Y (%)
1st	Eastport, ID	<b>\$2,509M</b> (-3% vs. Q3)	-22%
2nd	Boise, ID	<b>\$2M</b> (-49% vs. Q3)	-70%

Source: U.S. Census Bureau, HS Port-level Data Series (Imports & Exports)

Source: U.S. Census Bureau, State Export Data (Origin of Movement) Data Series & State Import Data (State of Destination) Data Series