## WCIT Trade Trends WASHINGTON COUNCIL ON INTERMATIONAL TRADE Facts & Figures on International Trade in Washington State

In the first quarter of 2023:

- Q1 Exports Dip: WA businesses exported \$15.8 billion of goods in Q1—a decrease (-7%) from Q4 but on par with Q1 2022 volumes. The small dip was driven by a sharp drop (-36%) in agricultural exports that was mostly offset by a substantial rise (+23%) in transportation equipment exports.
- Imports Tick Up: Goods imports totaled \$18.3 billion, representing a marginal rise (+3%) over both Q4 and Q1 of 2022, indicating sustained high import levels but slowing growth.
- Port Volume Falls: WA trade volume totaled \$59.5B in Q1. While slightly lower (-4%) than Q1 2022, this was the largest quarterly decrease (-7%) in volume since Q2 2020.

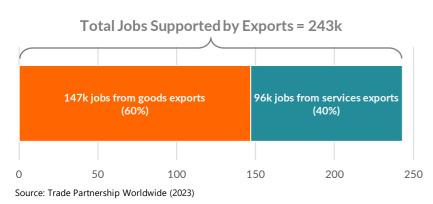
### Total Monthly Goods Exports & Imports



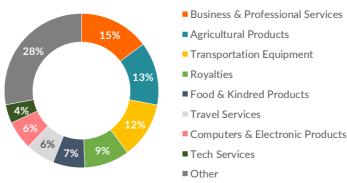
Source: U.S. Census Bureau, State Export Data (Origin of Movement) & State Import Data (State of Destination) Data Series

## WA Jobs Supported by Exports of Goods and Services

1,000s of jobs; As of 2020

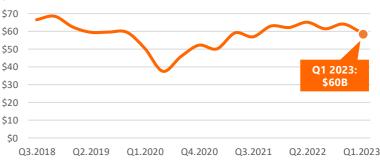


#### **WA Intl. Trade Related Employment; by Sector** Share of total export related jobs; As of 2020



### Billion \$; Q3 2018 – Q1 2023 \$80

**Quarterly Total Trade Volume Handled by WA Ports** 



Source: U.S. Census Bureau, HS Port-level Data Series (Imports & Exports)

#### Top 5 Exports by 3-Digit NAICS Category Q1 2023

	Export Category	Value (Million \$)	Y/Y (%)
1	Transportation Equipment	<b>\$5,294M</b> (+23% vs. Q4)	+20%
2	Agricultural Products	<b>\$3,868M</b> (-36% vs. Q4)	-20%
3	Food & Kindred Products	<b>\$1,279M</b> (+9% vs. Q4)	+18%
4	Computer & Electronic Products	<b>\$1,110M</b> (-1% vs. Q4)	+8%
5	Petroleum & Coal Products	<b>\$662M</b> (-7% vs. Q4)	+18%

Source: Trade Partnership Worldwide (2022)

Source: U.S. Census Bureau, State Export Data (Origin of Movement) Data Series

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# **Q1 2023** (Updated 7.5.23)

Top 10 Goods Export Destinations							
	Country	Value (Million \$)	Y/Y (%)				
1	China	<b>\$3,742M</b> (-40% vs. Q4)	+4%				
2	Canada	<b>\$2,327M</b> (+10% vs. Q4)	+6%				
3	Japan	<b>\$1,154M</b> (+12% vs. Q4)	-22%				
4	Mexico	<b>\$960M</b> (+13% vs. Q4)	+8%				
5	South Korea	<b>\$919M</b> (+88% vs. Q4)	+34%				
6	Germany	<b>\$538M</b> (+104% vs. Q4)	+187%				
7	Philippines	<b>\$533M</b> (+27% vs. Q4)	+2%				
8	Ireland	<b>\$521M</b> (+94% vs. Q4)	-27%				
9	India	<b>\$391M</b> (-25% vs. Q4)	+39%				
10	United Kingdom	<b>\$331M</b> (+22% vs. Q4)	+2%				

Top 10 Goods Import Origins					
	Country	Value (Million \$)	Y/Y (%)		
1	Canada	<b>\$7,014M</b> (+27% vs. Q4)	+39%		
2	China	<b>\$2,983M</b> (-6% vs. Q4)	-31%		
3	Japan	<b>\$1,636M</b> (-20% vs. Q4)	-1%		
4	South Korea	<b>\$1,542M</b> (+23% vs. Q4)	+90%		
5	Vietnam	<b>\$807M</b> (No change vs. Q4)	-30%		
6	Taiwan	<b>\$415M</b> (-22% vs. Q4)	-27%		
7	Mexico	<b>\$399M</b> (+6% vs. Q4)	+6%		
8	Germany	<b>\$288M</b> (-3% vs. Q4)	+12%		
9	Indonesia	<b>\$263M</b> (-5% vs. Q4)	-29%		
10	Saudi Arabia	<b>\$232M</b> (-34% vs. Q4)	+181%		

## Trade by Congressional District (Imports + Exports)

District	Top Port	Goods IM+EX (Million \$)	Y/Y (%)
1st	Kenmore, WA	<b>&lt;\$1M</b> (-66% vs. Q4)	-78%
2nd	Blaine, WA	<b>\$13,571M</b> (-4% vs. Q4)	+6%
3rd	Kalama, WA	<b>\$3,503M</b> (-32% vs. Q4)	-15%
4th	Oroville, WA	<b>\$323M</b> (No change vs. Q4)	+2%
5th	Spokane, WA	<b>\$381M</b> (+9% vs. Q4)	+9%
6th	Tacoma, WA	<b>\$13,489M</b> (+8% vs. Q4)	+8%
7th	Seattle, WA	<b>\$5,550M</b> (-15% vs. Q4)	-5%
8th	Danville, WA	<b>\$1M</b> (+81% vs. Q4)	-55%
9th	SeaTac Intl.	<b>\$6,771M</b> (-14% vs. Q4)	-19%
10th	Olympia, WA	<b>\$44M</b> (+42% vs. Q4)	-22%

Source: U.S. Census Bureau, State Export Data (Origin of Movement) Data Series & State Import Data (State of Destination) Data Series

Source: U.S. Census Bureau, HS Port-level Data Series (Imports & Exports)