### WCIT Trade Trends Facts & Figures on International Trade in Washington State

In the fourth quarter of 2022:

- Exports Trend Up: WA businesses exported \$16.9 billion of goods in Q4. The 30% jump from Q3 was driven by a sharp increase in agricultural exports and continued the general upward trend from pandemic-era lows.
- Imports Dip: WA goods imports totaled \$17.8 billion in Q4. This represented a 10% decrease from Q3 but was on par with Q4 2021 volumes. While annual goods imports remain historically high, several months of decline at the end of 2022 raise the specter of a more sustained a downturn in 2023.

WA Intl. Trade Related Employment; by Sector

13%

Business & Professional Services

Computers & Electronic Products

Agricultural ProductsTransportation Equipment

Food & Kindred Products

Royalties

Travel Services

Tech Services

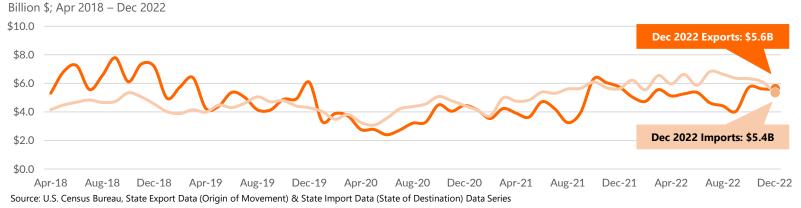
Other

Share of total export related jobs; As of 2020

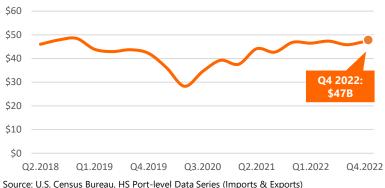
15%

• Trade Volume Remains Steady: WA trade volume totaled \$47.2B in Q4. This is a slight tick up from Q3 (+3%) and in line with quarterly volumes over the prior year.

### Total Monthly Goods Exports & Imports



### **Quarterly Total Trade Volume Handled by WA Ports** Billion \$; Q2 2018 – Q4 2022



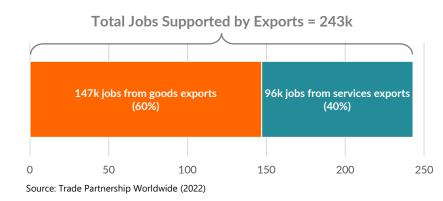
### **Top 5 Exports by 3-Digit NAICS Category** Q4 2022

	Export Category	Value (Million \$)	Y/Y (%)
1	Agricultural Products	<b>\$6,094M</b> (+117% vs. Q3)	-7%
2	Transportation Equipment	<b>\$4,283M</b> (+16% vs. Q3)	-20%
3	Food & Kindred Products	<b>\$1,175M</b> (+7% vs. Q3)	+31%
4	Computer & Electronic Products	<b>\$1,120M</b> (+8% vs. Q3)	No change
5	Petroleum & Coal Products	<b>\$709M</b> (+16% vs. Q3)	No change

Source: U.S. Census Bureau, State Export Data (Origin of Movement) Data Series

Source: Trade Partnership Worldwide (2022)

**WA Jobs Supported by Exports of Goods and Services** 1,000s of jobs; As of 2020



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## WCIT Trade Trends

#### WASHINGTON COUNCIL ON INTERNATIONAL TRADE Facts & Figures on International Trade in Washington State

# **Q4 2022** (Updated 4.28.23)

Top 10 Goods Export Destinations						
	Country	Value (Million \$)	Y/Y (%)			
1	China	<b>\$6,319M</b> (+189% vs. Q3)	+2%			
2	Canada	<b>\$2,103M</b> (-25% vs. Q3)	+1%			
3	Japan	<b>\$1,021M</b> (No change vs. Q3)	-25%			
4	Mexico	<b>\$845M</b> (+94% vs. Q3)	-25%			
5	India	<b>\$524M</b> (+47% vs. Q3)	+106%			
6	South Korea	<b>\$488M</b> (-35% vs. Q3)	-5%			
7	Taiwan	<b>\$465M</b> (+21% vs. Q3)	-34%			
8	Philippines	<b>\$413M</b> (-24% vs. Q3)	+68%			
9	United Arab Emirates	<b>\$400M</b> (+84% vs. Q3)	-20%			
10	Qatar	<b>\$332M</b> (+1,272% vs. Q3)	+3,526%			

Top 10 Goods Import Origins							
	Country	Value (Million \$)	Y/Y (%)				
1	Canada	<b>\$5,588M</b> (-5% vs. Q3)	+12%				
2	China	<b>\$3,167M</b> (-36% vs. Q3)	-32%				
3	Japan	<b>\$2,043M</b> (No change vs. Q3)	+15%				
4	South Korea	<b>\$1,249M</b> (+41% vs. Q3)	+118%				
5	Vietnam	<b>\$808M</b> (-28% vs. Q3)	-2%				
6	Taiwan	<b>\$530M</b> (+7% vs. Q3)	+6%				
7	Mexico	<b>\$375M</b> (No change vs. Q3)	-5%				
8	Saudi Arabia	<b>\$352M</b> (+65% vs. Q3)	+1,384%				
9	Argentina	<b>\$299M</b> (+2,398% vs. Q3)	+532%				
10	Germany	<b>\$296M</b> (+2% vs. Q3)	+23%				

## Trade by Congressional District (Imports + Exports)

District	Top Port	Goods IM+EX (Million \$)	Y/Y (%)	
1st	Kenmore, WA	<b>&lt;\$1M</b> (-45% vs. Q3)	+191%	
2nd	Blaine, WA	<b>\$14,256M</b> (-9% vs. Q3)	-6%	
3rd	Kalama, WA	<b>\$5,202M</b> (+55% vs. Q3)	-12%	
4th	Oroville, WA	<b>\$323M</b> (-17% vs. Q3)	-37%	
5th	Spokane, WA	<b>\$455M</b> (-36% vs. Q3)	-35%	
6th	Tacoma, WA	<b>\$12,565M</b> (+17% vs. Q3)	+13%	
7th	Seattle, WA	<b>\$6,511M</b> (-15% vs. Q3)	-23%	
8th	Danville, WA	<b>&lt;\$1M</b> (-67% vs. Q3)	-84%	
9th	SeaTac Intl.	<b>\$7,862M</b> (+10% vs. Q3)	No change	
10th	Olympia, WA	<b>\$30M</b> (-28% vs. Q3)	-45%	

Source: U.S. Census Bureau, State Export Data (Origin of Movement) Data Series & State Import Data (State of Destination) Data Series

Source: U.S. Census Bureau, HS Port-level Data Series (Imports & Exports)