

Trade Trends

Facts & Figures on International Trade in Washington State

In the third quarter of 2022:

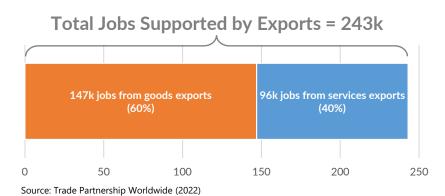
- Exports Continue Recovery: Businesses in WA exported \$13.1 billion of goods in Q3—a decrease relative to Q2 (-17%) but still in line with the upward trajectory established post-COVID (+15%).
- Imports Remain Elevated: WA imports totaled \$19.8 billion of goods in Q3—a slight bump (8%) from Q2 and 19% above Q3 2021 levels, maintaining a streak of post-COVID highs that began in early 2022.
- Trade Volume Steady: WA ports transported about \$46 billion in goods in Q3—while this is a slight decrease from Q2 (-3%), trade volume has been consistent since late 2021.

Total Monthly Goods Exports & Imports

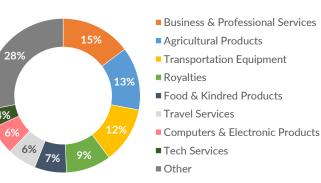


Source: U.S. Census Bureau, State Export Data (Origin of Movement) & State Import Data (State of Destination) Data Series

WA Jobs Supported by Exports of Goods and Services 1,000s of jobs; As of 2020



WA Intl. Trade Related Employment; by Sector Share of total export related jobs; As of 2020



Quarterly Total Trade Volume Handled by WA Ports Billion \$; Q1 2018 – Q3 2022



Top 5 Exports by 3-Digit NAICS Category Q3 2022

	Export Category	Value (Million \$)	Y/Y (%)
1	Transportation Equipment	\$3,682M (-31% vs. Q2)	+19%
2	Agricultural Products	\$2,803M (-27% vs. Q2)	+18%
3	Food & Kindred Products	\$1,095M (-3% vs. Q2)	+0%
4	Computer & Electronic Products	\$1,035M (No change vs. Q2)	+4%
5	Machinery, Except Electrical	\$644M (+4% vs. Q2)	+21%

Source: Trade Partnership Worldwide (2022)

Source: U.S. Census Bureau, State Export Data (Origin of Movement) Data Series



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Q3 2022 (Updated 1.25.23)

Top 10 Goods Export Destinations						
	Country	Value (Million \$)	Y/Y (%)			
1	Canada	\$2,801M (+10% vs. Q2)	+29%			
2	China	\$2,184M (-6% vs. Q2)	+42%			
3	Japan	\$1,021M (-31% vs. Q2)	+13%			
4	South Korea	\$746M (-29% vs. Q2)	+24%			
5	Philippines	\$545M (+13% vs. Q2)	-13%			
6	Mexico	\$436M (-46% vs. Q2)	-15%			
7	Taiwan	\$384M (-11% vs. Q2)	+36%			
8	India	\$356M (+212% vs. Q2)	+53%			
9	United Kingdom	\$336M (-47% vs. Q2)	-1%			
10	Singapore	\$291M (+16% vs. Q2)	+78%			

Top 10 Goods Import Origins

	Country	Value (Million \$)	Y/Y (%)
1	Canada	\$5,855M (-1% vs. Q2)	+18%
2	China	\$4,958M (+15% vs. Q2)	+20%
3	Japan	\$2,034M (+44% vs. Q2)	+38%
4	Vietnam	\$1,129M (+4% vs. Q2)	+68%
5	South Korea	\$889M (+15% vs. Q2)	+21%
6	Taiwan	\$493M (-4% vs. Q2)	+7%
7	Brazil	\$443M (+179% vs. Q2)	+88%
8	Mexico	\$376M (+2% vs. Q2)	-12%
9	Germany	\$291M (-14% vs. Q2)	+37%
10	United Arab Emirates	\$289M (+134% vs. Q2)	+218%

Trade by Congressional District (Imports + Exports)

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District	Top Port	Goods Imports + Exports (Million \$)	Y/Y (%)
1st	Kenmore, WA	<\$1M (N/A)*	+148%
2nd	Blaine, WA	\$15,685M (-8% vs. Q2)	+10%
3rd	Vancouver, WA	\$3,365M (-11% vs. Q2)	+28%
4th	Oroville, WA	\$391M (+4% vs. Q2)	+19%
5th	Spokane, WA	\$706M (+99% vs. Q2)	+113%
6th	Tacoma, WA	\$10,779M (+16% vs. Q2)	+17%
7th	Seattle, WA	\$7,705M (-6% vs. Q2)	-8%
8th	Danville, WA	\$1M (+26% vs. Q2)	+82%
9th	SeaTac Intl.	\$7,179M (-14% vs. Q2)	-1%
10th	Olympia, WA	\$42M (-48% vs. Q2)	-38%

Source: U.S. Census Bureau, HS Port-level Data Series (Imports & Exports)

* No goods were exported or imported though ports in WA's 1st congressional district during Q2 2022.

Source: U.S. Census Bureau, State Export Data (Origin of Movement) Data Series & State Import Data (State of Destination) Data Series