

FOR IMMEDIATE RELEASE

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WCIT Comments on U.S.-Mexico-Canada Trade Agreement (USMCA) Developments

SEATTLE - We are encouraged by the progress announced today on the USMCA and the prospects for Congressional passage of the agreement before the holidays. The USMCA or the "new NAFTA" is critical for Washington State's interests and is a much-needed positive step in an otherwise uncertain trade environment.

Trade with Mexico and Canada currently accounts for 330,000 jobs across the State. WCIT has been an active supporter of USMCA's passage given the implications for Washington State trade and the interests of WCIT members. WCIT includes a diverse membership, including small and medium-sized companies, corporations and agriculture producers. Last December, we enumerated the many "wins" in the USMCA for WCIT interests in a detailed report. We will look closely at the results secured and will work with our Congressional delegation as they consider the new agreement and the compromises reached between the White House and House Democrats announced today.

ABOUT WASHINGTON COUNCIL ON INTERNATIONAL TRADE

On behalf of our members – manufacturers, farmers, retailers, service providers and non-profits – the Washington Council on International Trade advocates for pro-trade policies and investments that benefit Washington's workers and employers. Trade paves the way for Washington-made goods and services to reach foreign markets, provides Washingtonians with products that raise our quality of life, and sustains family-wage jobs in numerous local industries. To learn more, visit us at http://www.wcit.org.